



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Tiffany Meyer, Ohio REALTORS President, 419.289.2600
Carl Horst, Ohio REALTORS Director of Publications & Media Relations, 614.225.6205
RE: Ohio's May 2018 Home Sales
DATE: June 20, 2018



The pace of homes sold across Ohio in May fell a slight 1.1 percent from the month's record-breaking level set a year ago, according to Ohio REALTORS.

"Activity in May was solid, as the rate of sales reached the second-best level ever," said Ohio REALTORS President Tiffany Meyer. "Equally important, the marketplace achieved a steady, healthy rise in the average sale price, an indication that housing is a solid, long-term investment."

May's average home price of \$187,274 reflects a 5.9 percent increase from the \$176,923 mark posted during the month last year.

Sales in May reached a seasonally adjusted annual rate of 150,991, a 1.1 percent decrease from the best-ever 152,734 level during the month a year ago.

The market also experienced a 3.6 percent drop in sales from the April 2018 seasonally adjusted annual rate of 156,594.

Around the state, 13 of the 18 markets tracked reported an upswing in average sales price during the month. Additionally, five markets posted gains in the pace of sales.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. Ohio REALTORS, with more than 32,000 members, is the largest professional trade association in Ohio. The methods addressing Ohio REALTORS reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for Ohio REALTORS seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS early reporting requirement. Check with contacts in the particular market.)

##

Tiffany Meyer, President • Robert E. Fletcher, CEO
200 E. Town St. • Columbus OH, 43215-4648

P 614.228.6675 • F 614.228.2601 • info@ohiorealtors.org • www.ohiorealtors.org



Ohio REALTORS®
Ohio Existing Home Sales*
May 2018

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2017	May	152,734	15,366	\$176,923
2017	Jun	149,809	16,290	\$185,742
2017	Jul	148,247	14,149	\$181,390
2017	Aug	151,136	15,454	\$178,675
2017	Sep	150,287	13,491	\$172,910
2017	Oct	152,864	13,191	\$172,303
2017	Nov	159,684	11,732	\$174,689
2017	Dec	153,013	11,060	\$170,706
2018	Jan	146,091	8,207	\$161,897
2018	Feb	149,042	8,215	\$165,899
2018	Mar	153,863	11,838	\$171,396
2018	Apr	156,594	12,916	\$179,366
2018	May	150,991	15,133	\$187,274
% change last month:		-3.6%	17.2%	
% change last year:		-1.1%	-1.5%	5.9%
Year-end				
	2016	148,952		\$161,829
	2017	151,748		\$172,237
	2018p	150,729		\$182,399

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for May 2018

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2017	2018	%Change	2017	2018	%Change	2017	2018	% Change
Ashland	44	36	-18.2%	\$5,514,823	\$4,448,313	-19.3%	\$125,337	\$123,564	-1.4%
Athens	75	57	-24.0%	\$11,744,010	\$8,535,646	-27.3%	\$156,587	\$149,748	-4.4%
Cincinnati	2,700	2,585	-4.3%	\$538,556,954	\$566,568,252	5.2%	\$199,466	\$219,175	9.9%
Columbus	3,285	3,056	-7.0%	\$744,269,310	\$718,566,448	-3.5%	\$226,566	\$235,133	3.8%
Dayton	1,626	1,595	-1.9%	\$256,075,029	\$272,842,039	6.5%	\$157,488	\$171,061	8.6%
Firelands	324	309	-4.6%	\$49,199,214	\$50,290,463	2.2%	\$151,849	\$162,752	7.2%
Greater Ports.	55	59	7.3%	\$6,539,377	\$7,098,236	8.5%	\$118,898	\$120,309	1.2%
Guerns.-Musk.	133	116	-12.8%	\$16,676,542	\$12,668,586	-24.0%	\$125,388	\$109,212	-12.9%
Heartland	149	143	-4.0%	\$22,544,529	\$25,875,717	14.8%	\$151,306	\$180,949	19.6%
Knox	55	51	-7.3%	\$9,938,851	\$9,771,952	-1.7%	\$180,706	\$191,607	6.0%
Lancaster	50	60	20.0%	\$8,669,700	\$10,026,840	15.7%	\$173,394	\$167,114	-3.6%
Mansfield	249	208	-16.5%	\$28,689,850	\$25,072,573	-12.6%	\$115,220	\$120,541	4.6%
Marion	61	63	3.3%	\$8,269,869	\$7,042,267	-14.8%	\$135,572	\$111,782	-17.5%
Scioto Valley	81	80	-1.2%	\$8,723,862	\$10,736,640	23.1%	\$107,702	\$134,208	24.6%
Toledo	903	988	9.4%	\$131,427,000	\$149,645,000	13.9%	\$145,545	\$151,463	4.1%
West Central	233	228	-2.1%	\$29,002,179	\$30,892,391	6.5%	\$124,473	\$135,493	8.9%
WRIST*	530	520	-1.9%	\$73,688,020	\$73,912,800	0.3%	\$139,034	\$142,140	2.2%
Yes-MLS*	4,928	4,979	1.0%	\$789,419,080	\$850,026,317	7.7%	\$160,191	\$170,722	6.6%
Statewide	15,481	15,133	-2.2%	\$2,738,948,199	\$2,834,020,480	3.5%	\$176,923	\$187,274	5.9%

* Yes-MLS: Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer counties.

****Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

Ohio Local MLS Stats Report for January through May 2018

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2017	2018	%Change	2017	2018	%Change	2017	2018	% Change
Ashland	164	136	-17.1%	\$20,115,549	\$16,883,647	-16.1%	\$122,656	\$124,144	1.2%
Athens	244	243	-0.4%	\$34,355,359	\$35,860,946	4.4%	\$140,801	\$147,576	4.8%
Cincinnati	9,858	9,694	-1.7%	\$1,910,459,529	\$2,006,911,023	5.0%	\$193,798	\$207,026	6.8%
Columbus	11,806	11,343	-3.9%	\$2,466,467,203	\$2,516,776,693	2.0%	\$208,916	\$221,879	6.2%
Dayton	5,932	6,019	1.5%	\$896,394,116	\$954,369,706	6.5%	\$151,112	\$158,560	4.9%
Firelands	1,164	1,243	6.8%	\$157,219,438	\$181,124,709	15.2%	\$135,068	\$145,716	7.9%
Greater Ports.	206	247	19.9%	\$20,762,990	\$25,843,910	24.5%	\$100,791	\$104,631	3.8%
Guerns.-Musk.	497	489	-1.6%	\$58,829,710	\$55,570,407	-5.5%	\$118,370	\$113,641	-4.0%
Heartland	558	554	-0.7%	\$79,899,278	\$91,275,820	14.2%	\$143,189	\$164,758	15.1%
Knox	226	217	-4.0%	\$37,574,713	\$34,315,149	-8.7%	\$166,260	\$158,134	-4.9%
Lancaster	232	219	-5.6%	\$34,184,174	\$32,792,459	-4.1%	\$147,346	\$149,737	1.6%
Mansfield	868	873	0.6%	\$93,443,985	\$102,398,839	9.6%	\$107,654	\$117,295	9.0%
Marion	227	234	3.1%	\$25,774,972	\$27,108,860	5.2%	\$113,546	\$115,850	2.0%
Scioto Valley	298	356	19.5%	\$34,830,335	\$44,082,863	26.6%	\$116,880	\$123,828	5.9%
Toledo	3,420	3,594	5.1%	\$458,592,000	\$507,527,000	10.7%	\$134,091	\$141,215	5.3%
West Central	824	900	9.2%	\$90,845,672	\$107,151,167	17.9%	\$110,250	\$119,057	8.0%
WRIST*	2,098	1,869	-10.9%	\$274,324,399	\$267,819,311	-2.4%	\$130,755	\$143,296	9.6%
Yes-MLS*	18,121	18,136	0.1%	\$2,704,235,964	\$2,875,017,290	6.3%	\$149,232	\$158,525	6.2%
Statewide	56,743	56,366	-0.7%	\$9,398,309,386	\$9,882,829,799	5.2%	\$165,629	\$175,333	5.9%

* Yes-MLS: Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer counties.

****Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

**CONTACT: 2018 Ohio REALTORS President
Tiffany Meyer – 419.289.2600**

For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations of REALTORS® or Multiple Listing Services:

Akron Cleveland Association

Sandy Naragon, EO • 216/525-4841
Karen O'Donnell, President • 216/831-2911

Ashland Board

Misty Miller, EO • 419/281-2700
Mary Hartley, President • 419/945-2334

Ashtabula County Board

Lisa Brail, EO • 440/992-1152
Clorice Dlugos, President • 440/812-2542

Athens County Board

Suzanne Vazzano, EO • 740/594-4935
Diane Spezza, President • 740/594-4211

Butler-Warren Association

Leslie Besl, EO • 513/939-2881
Debbie Pennington, President • 513/829-0044

Cincinnati Area Board

Jim Abele, EO • 513/761-8833
Phil Morriscal, III, President • 513/368-6382

Columbus REALTORS

Stan Collins, EO • 614/475-4000
Sara Walsh, President • 614/581-7700

Dayton Area Board

Andrew Sims, EO • 937/610-1431
Bob Morrison, President • 937/830-0959

East Central Association

Rose Wanosik, EO • 330/343-7736
Taylor Cain, President • 740/266-2246

Firelands Association

David Freitag, EO • 419/625-5787
Steve Mack, President • 419/625-7888

Guernsey Muskingum Valley Association

Kathy Warne, EO • 740/452-3890
Dave Ogle, President • 740/260-0290

Heartland Association

Megan Foos, EO • 419/535-3222
Regina Vent, President • 419/209-0905

Knox County Board

Jeri Scott, EO • 740/392-8490
Rogena Shank, President • 330/674-7610

Lake & Geauga Area Association

Vicki Pate, EO • 440/350-9000
Sharon Zunkley, President • 440/477-3276

Lancaster County Board

Debbie Hoelscher, EO • 740/653-1861
Eric Duemmel, President • 740/243-7991

Licking County Board

Patty Osborn, EO • 740/345-2151
Mike Kennedy, President • 740/403-4723

Lorain County Association

Barb Tressel-Bangas, EO • 440/328-4210
Janet Beane, President • 440/336-5000

Mansfield Association

Barbara Murray, EO • 419/756-1130
Vicki Shook, President • 419/564-9520

Marion Board

Lori Dye, EO • 740/387-2928
Scott Braumiller, President • 614/581-1661

Medina County Board

Sherry Stell, EO • 330/722-1000
Shannon Cannon, President • 216/650-3621

Midwestern Ohio Association

Brenda Blair, EO • 937/335-8501
Mary Niekamp, President • 419/852-3520

Portage County Association

Jennifer Robertson, EO • 330/296-5451
Mark Brady, President • 330/207-7109

Portsmouth Area Board

Opal Porter, EO • 740/353-3079
Renee Storey, President • 740/935-2543

Scioto Valley Association

Brenda Free, EO • 740/773-7489
Gayle Smith, President • 740/253-0044

Southern Ohio Association

Caitlin Baumgartner, EO • 513/528-2657
Greg Traynor, President • 513/322-2905

Springfield Board

Karen Bodey, EO • 937/323-6489
Sunny Dhingra, President • 937/505-9233

Stark County Association

Lisa Yelichek, EO • 330/494-5630
Lennard Lawrence, President • 330/830-2400

Toledo Regional Association

Megan Foos, EO • 419/535-3222
Doug Kwiatkowski, President • 419/386-0123

Warren Area Board

Roberta Hiller, EO • 330/394-4001
Darlene Mink-Crouse, President • 330/501-3907

Wayne-Holmes Association

Amy Scott, EO • 330/264-8062
Lynda Geitgey, President • 330/465-1508

West Central Association (Lima Area)

Roxann Shaffer, EO • 419/227-5432
Jason Liening, President • 419/222-1212

Western Regional Information Systems & Technology

Stan Hartke, EO • 937/335-1117

Yes-MLS

Carl DeMusz, CEO • 216/485-4100
John Kurlich, COO • 216/485-4100

Youngstown Columbiana Area

Julie Larson, EO • 330/788-7026
Janice Stevens, President • 330/240-4023