



FOR IMMEDIATE RELEASE

TO: All News Media
FROM: Tiffany Meyer, Ohio REALTORS President, 419.289.2600
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RE: Ohio's January 2018 Home Sales
DATE: February 21, 2018



The rate of home sales across Ohio cooled a bit in January, dropping 3.3 percent from the month's best-ever level posted during the month a year ago, according to Ohio REALTORS.

"The start of a new year shows the Ohio housing marketplace becoming more balanced, with the month reaching the third highest rate of sales activity and posting healthy gains in average pricing," said Ohio REALTORS President Tiffany Meyer. "Ohio's professional REALTORS are poised to help consumers navigate through the complexities of the home buying and selling process to achieve the goal of property ownership."

January's average home price of \$161,897 reflects a 4.8 percent increase from the \$154,474 mark posted during the month last year.

Sales in January reached a seasonally adjusted annual rate of 146,091, a 3.3 percent decrease from the month's previous best-ever level of 151,066 posted a year ago. The market also posted a 4.5 percent decline in sales from December's seasonally adjusted annual rate of 153,013.

Around the state, the average sales price increased in 13 of the 18 markets tracked. Meanwhile, home sales activity fell in 11 markets.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. Ohio REALTORS, with more than 32,000 members, is the largest professional trade association in Ohio. The methods addressing OAR's reporting of home sales activity is available at www.ohiorealtors.org.

Refer to the following pages for Ohio REALTORS seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS early reporting requirement. Check with contacts in the particular market.)

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Ohio Association of REALTORS®
Ohio Existing Home Sales*
January 2018

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2017	Jan	151,066	8,228	\$154,474
2017	Feb	151,634	8,381	\$152,236
2017	Mar	154,261	12,245	\$163,382
2017	Apr	151,525	12,124	\$170,318
2017	May	152,734	15,366	\$176,804
2017	Jun	149,809	16,290	\$185,742
2017	Jul	148,247	14,149	\$181,390
2017	Aug	151,136	15,454	\$178,675
2017	Sep	150,287	13,491	\$172,910
2017	Oct	152,864	13,191	\$172,303
2017	Nov	159,684	11,732	\$174,689
2017	Dec	153,013	11,060	\$170,706
2018	Jan	146,091	8,207	\$161,897
% change last month:		-4.5%	-25.8%	
% change last year:		-3.3%	-0.3%	4.8%
Year-end				
	2016	148,952		\$161,829
	2017	151,748		\$172,237
	2018p	151,704		\$180,504

**Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

Ohio Local MLS Stats Report for January 2018

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2017	2018	%Change	2017	2018	%Change	2017	2018	% Change
Ashland	26	27	3.8%	\$2,904,010	\$3,902,799	34.4%	\$111,693	\$144,548	29.4%
Athens	37	29	-21.6%	\$4,193,100	\$3,976,950	-5.2%	\$113,327	\$137,136	21.0%
Cincinnati	1,448	1,332	-8.0%	\$261,445,410	\$256,992,034	-1.7%	\$180,556	\$192,937	6.9%
Columbus	1,653	1,635	-1.1%	\$321,394,443	\$336,448,665	4.7%	\$194,431	\$205,779	5.8%
Dayton	834	839	0.6%	\$116,920,836	\$122,259,366	4.6%	\$140,193	\$145,720	3.9%
Firelands	178	223	25.3%	\$26,484,904	\$30,076,593	13.6%	\$148,792	\$134,873	-9.4%
Greater Ports.	36	35	-2.8%	\$3,251,408	\$3,679,746	13.2%	\$90,317	\$105,136	16.4%
Guerns.-Musk.	75	73	-2.7%	\$8,807,361	\$7,615,470	-13.5%	\$117,431	\$104,322	-11.2%
Heartland	97	91	-6.2%	\$12,345,089	\$14,215,793	15.2%	\$127,269	\$156,218	22.7%
Knox	35	30	-14.3%	\$6,278,123	\$4,478,950	-28.7%	\$179,375	\$149,298	-16.8%
Lancaster	41	24	-41.5%	\$5,844,468	\$3,559,296	-39.1%	\$142,548	\$148,304	4.0%
Mansfield	116	147	26.7%	\$11,443,260	\$15,825,766	38.3%	\$98,649	\$107,658	9.1%
Marion	35	27	-22.9%	\$3,560,743	\$2,698,900	-24.2%	\$101,736	\$99,959	-1.7%
NEOHREX*	2,699	2,661	-1.4%	\$376,748,942	\$395,648,988	5.0%	\$139,588	\$148,684	6.5%
Scioto Valley	36	61	69.4%	\$3,942,144	\$7,075,756	79.5%	\$109,504	\$115,996	5.9%
Toledo	488	493	1.0%	\$61,503,000	\$59,902,000	-2.6%	\$126,031	\$121,505	-3.6%
West Central	115	152	32.2%	\$10,547,357	\$17,786,619	68.6%	\$91,716	\$117,017	27.6%
WRIST*	339	328	-3.2%	\$42,664,845	\$42,544,880	-0.3%	\$125,855	\$129,710	3.1%
Statewide	8,288	8,207	-1.0%	\$1,280,279,443	\$1,328,688,571	3.8%	\$154,474	\$161,897	4.8%

* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

****Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

**CONTACT: 2018 Ohio REALTORS President
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For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations of REALTORS® or Multiple Listing Services:

Akron Cleveland Association

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Karen O'Donnell, President • 216/831-2911

Ashland Board

Misty Miller, EO • 419/281-2700
Mary Hartley, President • 419/945-2334

Ashtabula County Board

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Clorice Dlugos, President • 440/812-2542

Athens County Board

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Diane Spezza, President • 740/594-4211

Butler-Warren Association

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Debbie Pennington, President • 513/829-0044

Cincinnati Area Board

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Phil Morriscal, III, President • 513/368-6382

Columbus REALTORS

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Sara Walsh, President • 614/581-7700

Dayton Area Board

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East Central Association

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Midwestern Ohio Association

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NEOHREX (Northeast Ohio Real Estate Exchange)

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Portage County Association

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Portsmouth Area Board

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Scioto Valley Association

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Southern Ohio Association

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Springfield Board

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Stark County Association

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Toledo Regional Association

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