



**FOR IMMEDIATE RELEASE**

TO: All News Media  
FROM: Tiffany Meyer, Ohio REALTORS President, 419.289.2600  
Carl Horst, Ohio REALTORS Director of Publications & Media Relations, 614.225.6205  
RE: Ohio's January 2018 Home Sales  
DATE: March 21, 2018



The rate of homes sold across Ohio in February fell 1.7 percent from the level posted during the month a year ago, according to Ohio REALTORS.

"The housing market across the Buckeye State was extremely solid in February, as the rate of sales activity nearly kept pace with the record-breaking level established during the month a year ago," said Ohio REALTORS President Tiffany Meyer. "Additionally, we're also experiencing continued gains in the average price, an indication that housing is a solid, long-term investment.

"As we move into the traditional spring home buying season, Ohio's REALTOR community is hopeful that we'll see an increase in the number of homes being marketed for sale to meet growing demand," Meyer added.

February's average home price of \$165,889 reflects an 8.8 percent increase from the \$152,514 mark posted during the month last year.

Sales in February reached a seasonally adjusted annual rate of 149,042, a 1.7 percent decrease from the 151,634 level during the month a year ago. The market experienced a 2.0 percent increase in sales from January's seasonally adjusted annual rate of 146,091.

Around the state, the average sales price increased in 12 of the 18 markets tracked. A total of six markets experienced an uptick in total sales activity.

Data provided to Ohio REALTORS by Multiple Listing Services includes residential closings for new and existing single-family homes and condominiums/co-ops. Ohio REALTORS, with more than 32,000 members, is the largest professional trade association in Ohio. The methods addressing OAR's reporting of home sales activity is available at [www.ohiorealtors.org](http://www.ohiorealtors.org).

Refer to the following pages for Ohio REALTORS seasonally adjusted Ohio home sales report, as well as a market by market analysis of sales activity throughout Ohio and local contact information.

*(NOTE: There might be a slight variance between the reported number of sales contained in this release and actual activity in the various markets due to Ohio REALTORS early reporting requirement. Check with contacts in the particular market.)*

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**Ohio REALTORS®**  
**Ohio Existing Home Sales\***  
**February 2018**

Year	Month	Sales Activity		Average Sale Price
		Seasonally Adjusted Annual Rate	Not Seasonally Adjusted	Not Seasonally Adjusted
2017	Feb	151,634	8,381	\$152,514
2017	Mar	154,261	12,245	\$163,382
2017	Apr	151,525	12,124	\$170,318
2017	May	152,734	15,366	\$176,804
2017	Jun	149,809	16,290	\$185,742
2017	Jul	148,247	14,149	\$181,390
2017	Aug	151,136	15,454	\$178,675
2017	Sep	150,287	13,491	\$172,910
2017	Oct	152,864	13,191	\$172,303
2017	Nov	159,684	11,732	\$174,689
2017	Dec	153,013	11,060	\$170,706
2018	Jan	146,091	8,207	\$161,897
2018	Feb	149,042	8,215	\$165,899
<b>% change last month:</b>		2.0%	0.1%	
<b>% change last year:</b>		-1.7%	-2.0%	8.8%
<b>Year-end</b>				
2016		148,952		\$161,829
2017		151,748		\$172,237
2018p		150,066		\$186,877

*\*Report reflects reported closings by Ohio MLSes and includes new and existing residential single family and condos.*

# Ohio Local MLS Stats Report for February 2018

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2017	2018	%Change	2017	2018	%Change	2017	2018	% Change
Ashland	23	15	-34.8%	\$2,874,250	\$1,330,400	-53.7%	\$124,967	\$88,693	-29.0%
Athens	34	30	-11.8%	\$4,424,199	\$3,804,500	-14.0%	\$130,124	\$126,817	-2.5%
Cincinnati	1,410	1,465	3.9%	\$254,328,557	\$275,559,930	8.3%	\$180,375	\$188,096	4.3%
Columbus	1,732	1,681	-2.9%	\$330,578,180	\$354,339,671	7.2%	\$190,865	\$210,791	10.4%
Dayton	855	882	3.2%	\$121,789,011	\$135,760,485	11.5%	\$142,443	\$153,923	8.1%
Firelands	179	162	-9.5%	\$21,392,858	\$23,961,535	12.0%	\$119,513	\$147,911	23.8%
Greater Ports.	37	39	5.4%	\$3,337,618	\$3,303,125	-1.0%	\$90,206	\$84,696	-6.1%
Guerns.-Musk.	73	91	24.7%	\$7,838,508	\$10,430,352	33.1%	\$107,377	\$114,619	6.7%
Heartland	86	86	0.0%	\$11,563,450	\$15,146,907	31.0%	\$134,459	\$176,127	31.0%
Knox	30	27	-10.0%	\$5,834,694	\$4,424,240	-24.2%	\$194,490	\$163,861	-15.7%
Lancaster	30	26	-13.3%	\$4,109,640	\$4,167,332	1.4%	\$136,988	\$160,282	17.0%
Mansfield	135	129	-4.4%	\$13,423,210	\$14,935,903	11.3%	\$99,431	\$115,782	16.4%
Marion	32	32	0.0%	\$3,467,076	\$2,925,050	-15.6%	\$108,346	\$91,408	-15.6%
NEOHREX*	2,774	2,574	-7.2%	\$380,333,592	\$383,442,058	0.8%	\$137,107	\$148,967	8.7%
Scioto Valley	51	58	13.7%	\$6,295,134	\$5,832,422	-7.4%	\$123,434	\$100,559	-18.5%
Toledo	547	513	-6.2%	\$67,813,000	\$66,002,000	-2.7%	\$123,973	\$128,659	3.8%
West Central	110	128	16.4%	\$11,322,535	\$13,558,421	19.7%	\$102,932	\$105,925	2.9%
WRIST*	320	277	-13.4%	\$39,238,080	\$43,936,355	12.0%	\$122,619	\$158,615	29.4%
<b>Statewide</b>	8,458	8,215	-2.9%	\$1,289,963,592	\$1,362,860,686	5.7%	\$152,514	\$165,899	8.8%

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

**\*\*Report reflects reported closings by MLSes for the above areas and time period. It includes new and existing residential single family and condo/co-ops.**

# Ohio Local MLS Stats Report for January through February 2018

MLS	Number of Units Sold			Dollar Volume			Average Sale Price		
	2017	2018	%Change	2017	2018	%Change	2017	2018	% Change
Ashland	49	42	-14.3%	\$5,778,260	\$5,233,199	-9.4%	\$117,924	\$124,600	5.7%
Athens	71	59	-16.9%	\$8,617,299	\$7,781,450	-9.7%	\$121,370	\$131,889	8.7%
Cincinnati	2,858	2,800	-2.0%	\$515,773,967	\$533,643,558	3.5%	\$180,467	\$190,587	5.6%
Columbus	3,385	3,316	-2.0%	\$651,972,623	\$690,788,336	6.0%	\$192,606	\$208,320	8.2%
Dayton	1,689	1,721	1.9%	\$238,709,847	\$258,019,851	8.1%	\$141,332	\$149,924	6.1%
Firelands	357	385	7.8%	\$47,877,762	\$54,038,128	12.9%	\$134,111	\$140,359	4.7%
Greater Ports.	73	74	1.4%	\$6,589,026	\$6,982,871	6.0%	\$90,261	\$94,363	4.5%
Guerns.-Musk.	148	164	10.8%	\$16,645,869	\$18,045,822	8.4%	\$112,472	\$110,036	-2.2%
Heartland	183	177	-3.3%	\$23,908,539	\$29,362,700	22.8%	\$130,648	\$165,891	27.0%
Knox	65	57	-12.3%	\$12,112,817	\$8,903,190	-26.5%	\$186,351	\$156,196	-16.2%
Lancaster	71	50	-29.6%	\$9,954,108	\$7,726,628	-22.4%	\$140,199	\$154,533	10.2%
Mansfield	251	276	10.0%	\$24,866,470	\$30,761,669	23.7%	\$99,070	\$111,455	12.5%
Marion	67	59	-11.9%	\$7,027,819	\$5,623,950	-20.0%	\$104,893	\$95,321	-9.1%
NEOHREX*	5,473	5,235	-4.3%	\$757,082,534	\$779,091,046	2.9%	\$138,330	\$148,824	7.6%
Scioto Valley	87	119	36.8%	\$10,237,278	\$12,908,178	26.1%	\$117,670	\$108,472	-7.8%
Toledo	1,035	1,006	-2.8%	\$129,316,000	\$125,904,000	-2.6%	\$124,943	\$125,153	0.2%
West Central	225	280	24.4%	\$21,869,892	\$31,345,040	43.3%	\$97,200	\$111,947	15.2%
WRIST*	659	605	-8.2%	\$81,902,925	\$86,481,235	5.6%	\$124,284	\$142,944	15.0%
<b>Statewide</b>	16,746	16,425	-1.9%	\$2,570,243,035	\$2,692,640,851	4.8%	\$153,484	\$163,936	6.8%

\* NEOHREX (Northeast Ohio Real Estate Exchange): Summit, Portage, Trumbull, Stark, Mahoning, Columbiana, Carroll, Tuscarawas, Coshocton, Cuyahoga, Lake, Geauga, Medina, Ashtabula, Wayne, Holmes and Lorain, Belmont, Harrison and Jefferson Counties; WRIST (Western Regional Information Systems and Technology): Clark, Miami, Champaign, Logan, Shelby, Auglaize and Mercer Counties.

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**CONTACT: 2018 Ohio REALTORS President  
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*For more information on home sales activity in a particular marketplace, contact one of the Local Boards/Associations of REALTORS® or Multiple Listing Services:*

**Akron Cleveland Association**

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**Ashland Board**

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**Ashtabula County Board**

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**Athens County Board**

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**Cincinnati Area Board**

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**Columbus REALTORS**

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**Dayton Area Board**

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**Firelands Association**

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**Guernsey Muskingum Valley Association**

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**Heartland Association**

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**Lake & Geauga Area Association**

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**Marion Board**

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**Medina County Board**

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**Midwestern Ohio Association**

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**Scioto Valley Association**

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**Toledo Regional Association**

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**Wayne-Holmes Association**

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**West Central Association (Lima Area)**

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**Western Regional Information Systems & Technology**

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