

August 21, 2023

A new rule has been adopted by the MLS Now Board (**MLS Now Rule 2.5**) which addresses listings determined to be “recklessly and/or purposely falsifying information” in the MLS:

- Listings entered into the system must have a valid listing agreement (signed and authorized by owner(s) of record or their lawfully authorized agent/representative).
- On the listing side, make certain your seller client is the owner of record at the auditor’s site.
- When reporting a sale/closing a listing, make certain the sale date being recorded is the property transfer date as shown at the auditor’s site or as shown on the settlement statement (Some exceptions apply, see appropriate rule or contact QA).

When listing your property, there should be a record of the title transfer showing your seller(s) name as the title owner. This also applies to marking listings sold in the system. If the transfer has not been updated with the county auditor, you should have some type of proof (HUD) indicating the transfer. If not, then you will need to do some due diligence before listing the property or marking it sold in the system.

If a listing is determined to violate this rule, the perpetrator shall be suspended from the MLS for a period of no less than 30 days with a fine assessed in the amount of \$1,000.

If you need assistance or have additional questions, please call the MLS Now Quality Assurance Department at 216-485-4100 X 4194 or by email at [QA@MLSNow.com](mailto:QA@MLSNow.com).

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